



Move in without the big deposit.

A traditional security deposit ties up thousands of dollars of cash at exactly the moment you need it. Greenlight Deposit provides a flexible alternative so your money stays in your pocket.



How it works

Instead of paying a full cash deposit up front, you pay a one-time policy premium, or a monthly plan as low as \$7 per month if you're eligible.¹ Your property manager gets the same protection a cash deposit would have given them.

What to know

The premium is a non-refundable payment, not a deposit.

You don't get it back the way you would with a cash deposit. What you get instead is the optionality on how you'd like to use your money, and the freedom of not waiting on a refund at move-out.

You're still responsible for damages and unpaid rent.

If your property files a claim and it's approved, Greenlight Rent pays them and then bills you for it. Greenlight Deposit lowers what you pay at move-in. It doesn't change what you owe at move-out.

Getting started

During your leasing process, you'll be emailed a link to apply once your application is approved. Fill out the form with your basic information, then submit to see your security deposit fulfillment options. You'll see your traditional cash security deposit side by side with your Greenlight Deposit policy quote payable upfront or monthly if eligible. Choose whichever option works better for you.



Why renters choose it



KEEP YOUR CASH.

Save up to 85% at move-in² compared to a traditional cash deposit. Put that money toward movers, furniture, or first month's rent instead of tying it all up upfront.



NOTHING TO WAIT FOR AT MOVE-OUT.

Nothing to wait for at move-out. There's no deposit sitting in an escrow account, so if you leave in good standing with no claims, you're simply done.

Questions?

Ask your leasing team or visit our [help center](#) for more information at greenlightrent.com

¹Your actual price is based on your risk profile and the rental information provided to your property, and may vary. ²Internal Greenlight data, 2026. Security deposit insurance is provided by Rhino New York, LLC DBA Greenlight Rent (RIG Greenlight Insurance Agency in California) (Greenlight), a licensed insurance agency. Coverage is subject to actual policy terms, conditions and exclusions and is currently not available in HI, MT, ND or WY. Coverage is subject to underwriting approval and may not be available to all persons, even if offered in your state. Landlords may be afforded coverage under insurance placed/underwritten by Greenlight, and landlords may select a coverage limit that is greater than the amount of a cash security deposit. Greenlight acts as a general agent for various insurance carriers. In AK, CT, DE, IN, KY, MD, ME, NY, OH, PA, SD, TN & WV, insurance is underwritten by carriers with an A.M. Best rating of "A-" (Excellent) or better. In the remaining states, insurance may be underwritten by a nonadmitted, excess/surplus lines carrier that is not licensed in that state.

GREENLIGHT RENT